

# Empowering new wind

DECARBONISING NEW ZEALAND

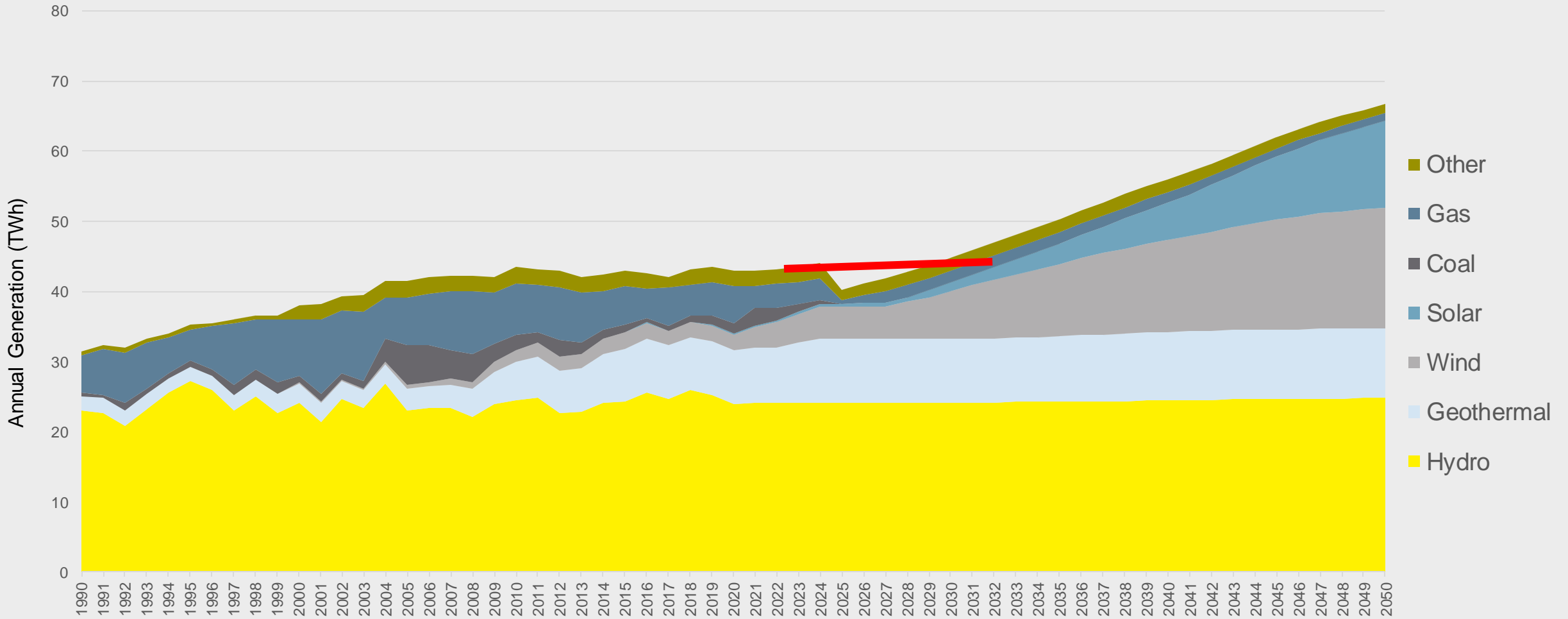
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Head of Resources and Stakeholders

August 2022



# SIGNIFICANT RENEWABLE GENERATION NEEDED TO MEET NET ZERO 2050

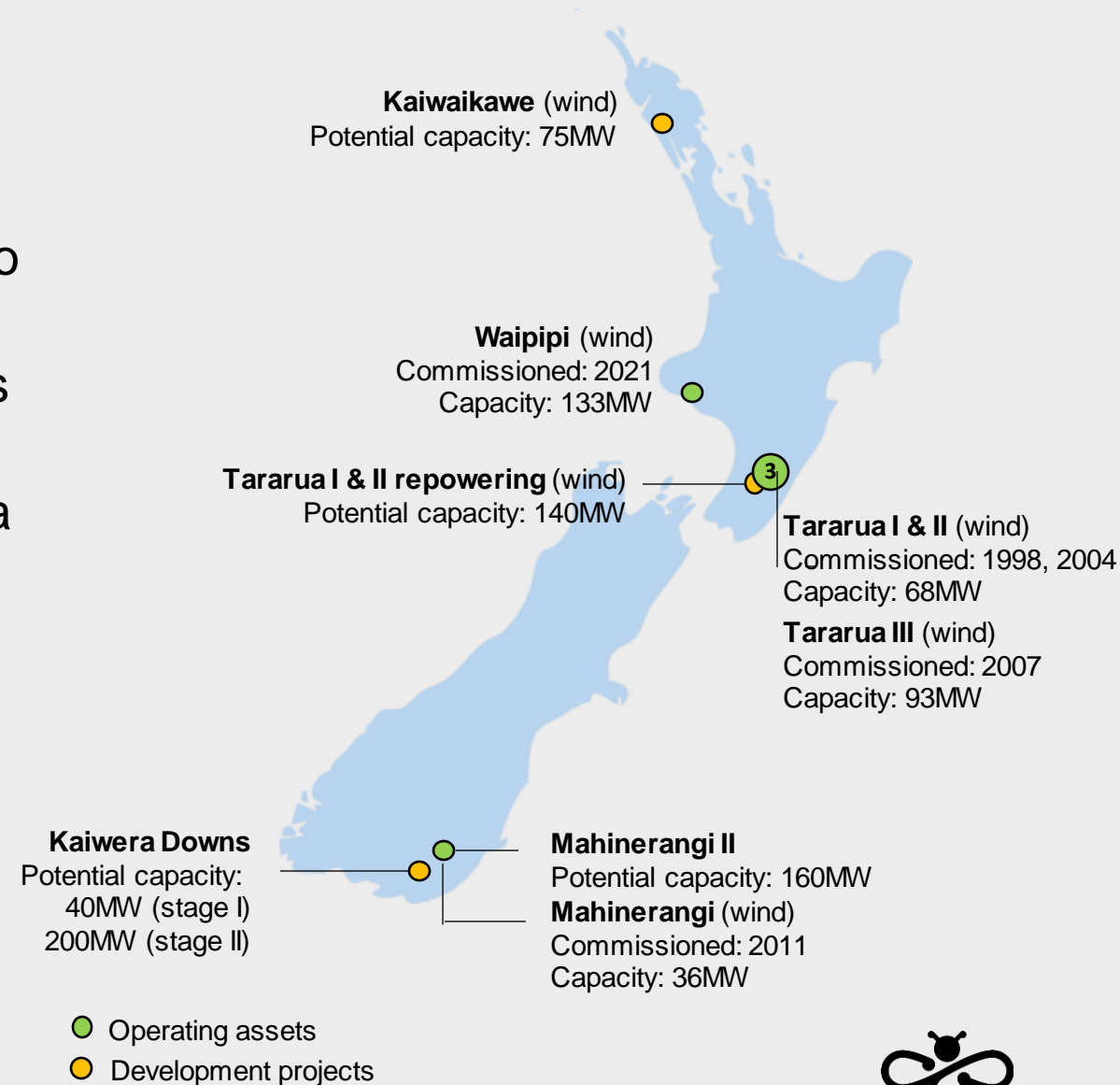


Source: NZ Climate Change Commission final advice - "demonstration path". Assumes Tiwai smelter exit at 2024.

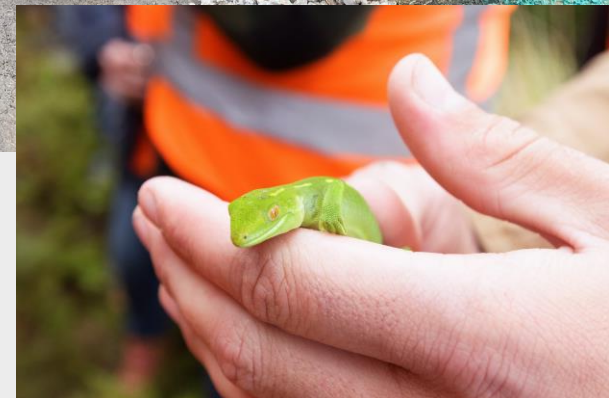


# PIPELINE TO DELIVER FUTURE RENEWABLES

- Mercury is New Zealand's largest wind generator (annualised and normalised 1,100GWh pa)
- Acquisition of Tilt Renewables' New Zealand operations in August 2021, now fully integrated into Mercury generation portfolio.
- Mercury investing \$464m in Turitea; design work is progressing for the consented Puketoi project
- Business case continuing for Kaiwaikawe, Kaiwera Downs and Puketoi wind farms



# GETTING ENERGY FROM FRESH AIR



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**WE ALL HAVE A PART TO PLAY**



