

Lessons from Across the Ditch

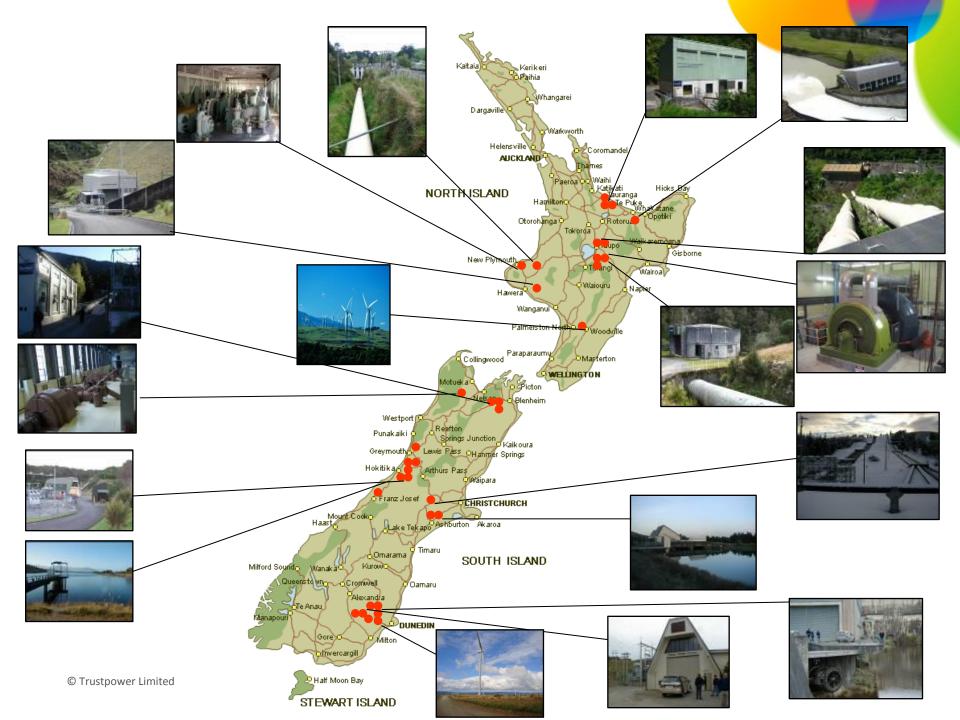
(similarities and differences across ANZ)

NZWEA Conference April 17th, 2014

Who Is Trustpower?



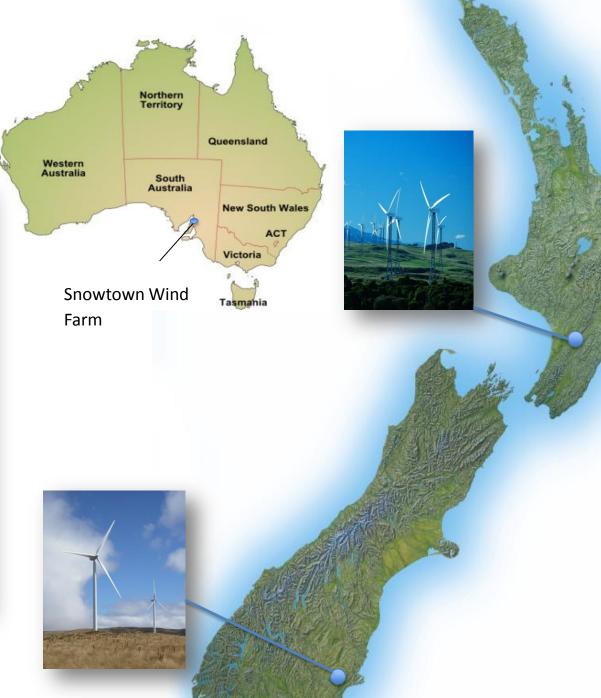


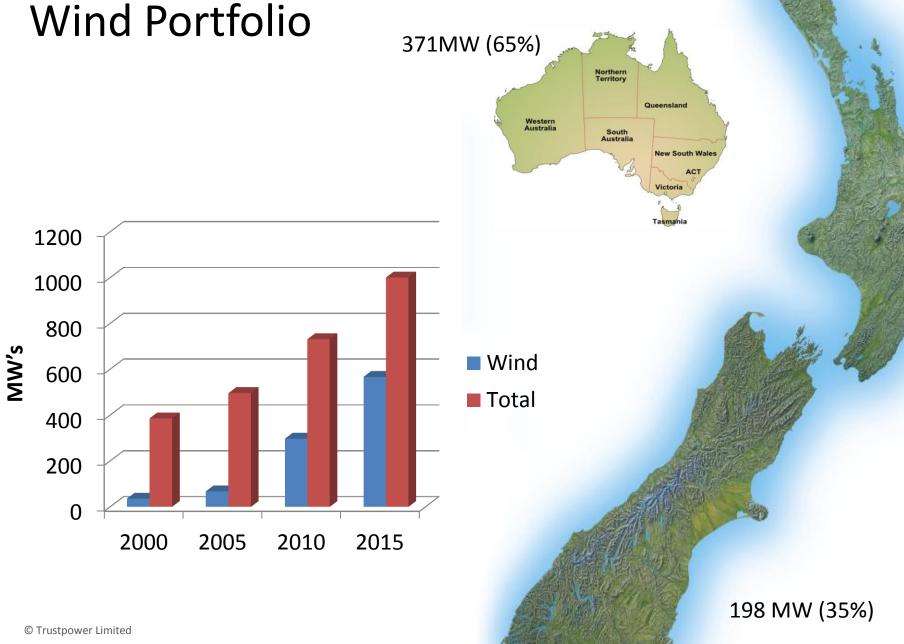


Wind Portfolio

And let's not forget.....









People

















Uncertainty

- Large users dropping out
- Policy uncertainty
- Supply / demand changes









Differences



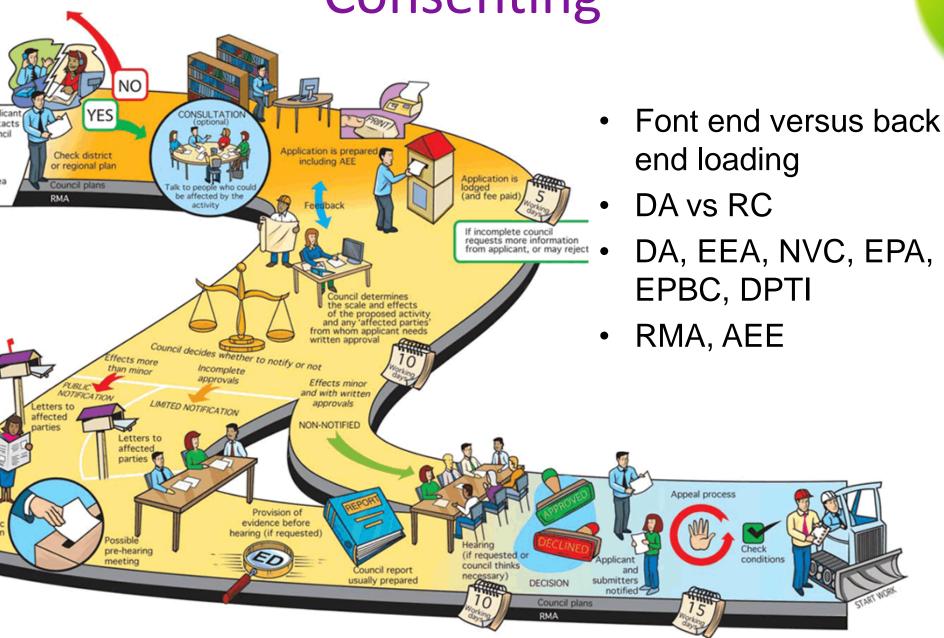


Bureaucracy



- State regulations (setback, noise, health)
- State dynamics (unions, anti-dumping, authorities)
- Market dynamics (# of players, AEMO, TNSP's)







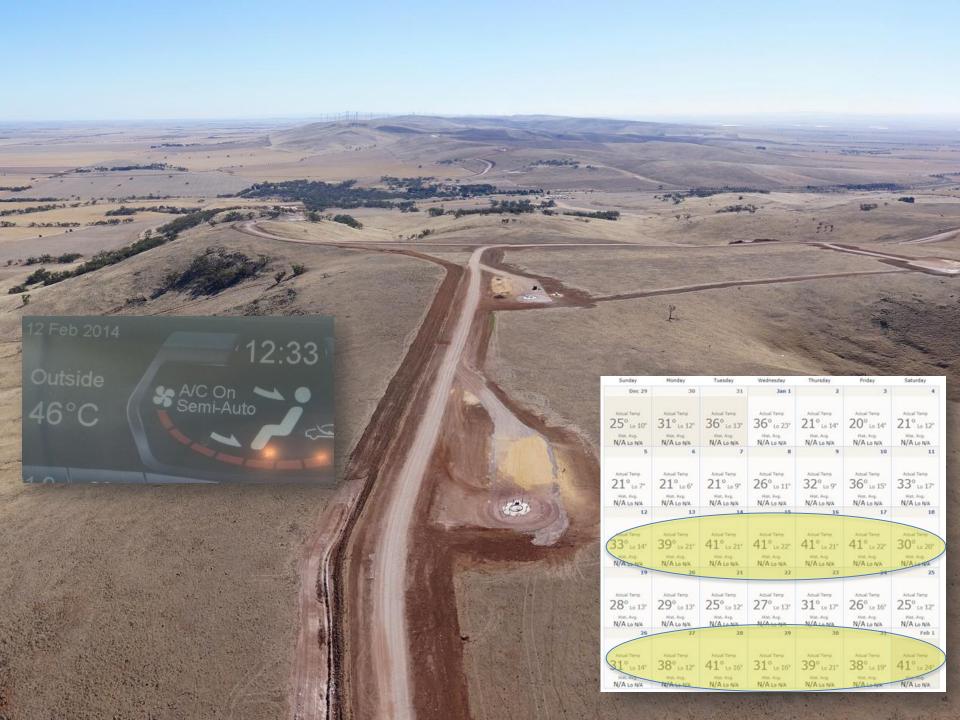












Commonalities

- HS&E
- People
- Animals
- Uncertainty

Differences

- Bureaucracy
- Consenting
- Opponents
- Environmental

What Have I Learned?

- Health, Safety and Environment
- Rural folk are the same
- Communication is key, dispel the myths
- Engage / involve / inform



What Have I Learned?

- A good project will always get built
- Robust processes lead to success
- Challenges are inevitable
- Relationships / Honesty / Trust





